



Karuna

Client Code Modification Policy

1. 1 The modification to the client code is to be done only in exceptional cases and not as a routine one.
2. 2 The reason for modification has to be ascertained and analyzed and genuineness is to be established and also its impact on the clients should be studied before the modification.
3. 3 Normally as a principle, other than for punching errors, no modification to the client codes be allowed.
4. 4 Therefore it is imperative that the issue should be reported to the senior level Manager/ Director and only with his approval, the modification should be carried after being satisfied that it is genuine, the same is required to be done to protect the interests of the client.
5. 5 Hence the facility to modify the client codes should be available only at the Corporate Manager level and should not be given to the branches/ franchise/sub-brokers.
6. 6 Training program should be conducted to all the Dealers and they should be explained how code modifications can be misused and what steps should be taken to avoid the same. It also should be explained that code modifications should not be encouraged to the clients except for cases like 'punching errors'/'typing errors'.
7. 7 A register is to be maintained for recording all the code modifications with details like error code, correct code, scrip name quantity, client name, the name of the dealer who punched the code, the explanation of the dealer/ Branch Manager, the 'analysis / study' of the authorized Manager and his approval/disapproval for modification. Finally, the register has to be reviewed periodically as and when required.
8. 8 Error code has been created and uploaded; the same has to be used if required in case of client code modification due to punching error. Any trade transferred to "Error Code" shall not be shifted to any client code.
9. 9 Finally the decision of the authorised Manager should be ratified later by the Director.

For Karuna Financial Services Pvt. Ltd.


Director

KARUNA FINANCIAL SERVICES PVT. LTD.

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