



## Policy on Handling of Good Till Cancelled (GTC) Orders Offered to Clients

### 1. Introduction

Karuna Financial Services Pvt. Ltd. ("the Company") offers its clients the facility to place Good Till Cancelled (GTC) and Good Till Triggered (GTT) orders or similar order types. This facility allows clients to specify a price and set a validity period beyond the trading day for orders to remain active on the stock exchange platform.

This policy has been formulated pursuant to National Stock Exchange of India Limited Circular No. NSE/INSP/62528 dated June 21, 2024.

### 2. Scope and Applicability

This policy is applicable to all clients availing GTC, GTT, or similar order types through Karuna Financial Services Pvt. Ltd.

### 3. Details of GTC/GTT Orders Offered

#### 3.1 Good till Cancelled (GTC) Orders

A GTC order remains active until it is either executed or explicitly cancelled. There are three types of GTC orders:

- **Immediate or Cancel (IOC):** The order is executed immediately (fully or partially), and any unexecuted portion is cancelled.
- **Limit Order Cancelled by Client:** A pending limit order that remains until the client manually cancels it.
- **Limit Order Cancelled by Exchange:** A pending limit order automatically cancelled by the Exchange in case of certain events like corporate actions, expiry, or regulatory requirements.

#### 3.2 Good till Triggered (GTT) Orders

A GTT order remains inactive until a trigger condition is met. Once triggered, it becomes a live order. There are three types of GTT orders:

- **Market Order:** Upon trigger, the order is placed at the market price for immediate execution
- **Good till Date:** The trigger condition remains valid until a pre-specified date set by the client.
- **Limit Order:** Upon trigger, a limit order is placed at the specified price set by the client.



**KARUNA FINANCIAL SERVICES PVT. LTD.**

Member : National Stock Exchange / Bombay Stock Exchange

Regd. Office : 207, Chiltaranjan Avenue, 3rd Floor, 'Meridian Plaza', Kolkata - 700 006

P : +91-33-4036-5601 (11 lines) | 2268 5562 e : info@karunagroup.in w : www.karunagroup.in CIN : U67120WB1994PTC065573

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#### 4. Handling of GTC/GTT Orders in Case of Corporate Actions

To safeguard clients' interests and avoid unintended trades due to corporate actions (such as dividend declarations, bonus issues, stock splits, mergers, etc.), the Company shall adopt the following mechanism:

- **Cancellation:** All unexecuted GTC/GTT orders will be automatically cancelled one trading day prior to the ex-date of a corporate action.
- **Notification:** Clients shall be informed of such cancellations.

Alternatively, Karuna Financial Services Pvt. Ltd. Limited may, at its discretion, reset the order price in accordance with the corporate action adjustment factors, subject to client consent wherever required.

#### 5. Intimation to Clients Regarding Corporate Actions

- Clients will be informed about relevant upcoming corporate actions impacting their GTC/GTT orders at least **one day prior to the ex-date**.
- Communication will be sent via email or any other recorded communication channel.

#### 6. Dissemination of the Policy

- This Policy shall form part of the Account Opening Form/Kit under the section titled "Policy on Handling of Good Till Cancelled Orders of Client" in the Policy and Procedures document.
- The Policy shall also be made available on the Company's website and trading applications.

#### 7. Review and Amendment

This Policy shall be reviewed periodically and may be amended based on changes in regulatory requirements, operational practices, or at the Company's discretion.



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